





PROBLEM

According to the National Retail Federation 2019 Security Survey, losses due to shrink in the retail industry totaled almost \$47 billion and more than 76% of retailers will increase or maintain their loss prevention budgets. The same report finds that more than 60% of retailers have implemented point of sale analytics to combat loss with an additional 25% of retailers planning to begin using this technology in the next two years².

SOLUTION

The integration between point of sale analytics and security systems is an effective way to find the sources of shrink. The analytics flag the types of transactions suspected of causing loss such as open drawers, discounting, and overrides. Including audio capability in a retail security system allows security personnel to monitor these transactions in real time or to play back the recording for review.

OUTCOME

By reviewing the audio of a red flag transaction, loss prevention personnel can quickly identify causes of shrink and determine whether it is based in theft, fraud, or an administrative error that can be corrected with additional employee training.

The SoundSecure SS-700 microphone is compatible with most recorders and cameras in use today. The microphone allows retailers to hear what their cameras see, and to be able to reduce shrink and improve operations.

¹ 2019 NATIONAL RETAIL SECURITY SURVEY, HTTPS://CDN.NRF.COM/SITES/DEFAULT/FILES/2019-06/NRSS%202019.PDF 6 ² IBID, HTTPS://CDN.NRF.COM/SITES/DEFAULT/FILES/2019-06/NRSS%202019.PDF 10